

DTL INDIA HOLDINGS LIMITED
FLAT NO. 102, UTRAULA COMPLEX, 3 WAY ROAD, LUCKNOW-226001

NOTICE OF ANNUAL GENERAL MEETING

Dear Sir/Madam,

Notice is hereby given that 31st Annual General Meeting of Shareholder of DTL Ancillaries U.P. Ltd. will be held at the Registered office Flat No. 102, Utraula Complex, 3, Way Road, Lucknow on 29th September, 2012 at 3:00 P.M. to transit the following business:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet, Profit & Loss as on 31st March, 2012 along with the Auditor's Report and Director's Report thereon.
2. To declare dividend for the F.Y. 2011-12.
3. To appoint Director Shri Siddhart Jain who retires by rotation, being eligible offers himself for re-appointment.
4. To appoint M/s V.G associates, Chartered Accountants, Lucknow as Auditor's of the Company for the period from the conclusion of this annual General Meeting to the next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors

Santosh Jain.

[Santosh Jain]
Director

Date: 03/09/2012

Place: Lucknow

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY.

Proxy in order to be effective must be deposited at the Registered Office of the company not less than Forty Eight hour before the commencement of Annual General Meeting.

2. The Register of Members and Share Transfer Book of the Company shall remain closed from 27.09.2012 to 29.09.2012, both days inclusive.

DTL INDIA HOLDINGS LIMITED

FLAT NO. 102, UTRAULA COMPLEX, 3 – WAY ROAD LUCKNOW

DIRECTOR'S REPORT

Ladies & Gentlemen,

The Directors have great pleasure in presenting the 31st Annual Report of the Company along with the Audited Balance Sheet for the year ending 31st March, 2012.

Financial Results:

- A- The Company has earned a profit of Rs. 29,38,277.72 during the year.
- B- The Company has earned Income from Rent of Rs. 62,48,125.00 which in the previous year was Rs. 29,27,056.00 .
- C- The Company has charged depreciation on fixed assets amounting to Rs. 4,45,943.00 as per straight line method which in the previous year was Rs. 4,18,312.00.

DIVIDEND:

Considering the financial performance of the company . The director have Recommended @ Rs. 1/- per shares on 600000 Equity shares fully paid up for the Financial year ended 31.03.2012 involving on outflow of Rs. 6,97,335.00 inclusive of Rs. 97335/-as Tax on dividend .

Working of DTL INDIA HOLDINGS LIMITED.(Division Roll Metal Section ,PUNE)

For beneficial application of Assets, the Company has Leased out its Plant & Machinery to DTL Ancillaries Ltd,Pune and derives at annual Lease Rent of Rs.60 Lakhs p.a.

Director Responsibility

Pursuant to section 217 (2AA) of the Companies (Amendment) Act, 2000, the Board of

Directors of our company state:

- 1- That in the preparation of the annual accounts, the applicable accounting standards had been followed:-
That the Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the Financial year and of the losses of the Company of the period.
- 2- That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Company Act, 1956 for safeguarding the assets of the Company and for preventing and detecting Fraud and other irregularities;

- 3- That the Director had prepared the annual accounts as a going concern basis.
- 4- The Company has not earned and spends foreign exchange during the year.

STATUTORY AUDITOR

M/S V.G. Associates, Chartered Accountants, Lucknow, being the Auditor's of our Company retire in this Annual General Meeting and are eligible for reappointment, offer Themselves for reappointment . The shareholders consider their good services and recommend for their reappointment for the next year.

Personnel:

The relation with the employees continue to be cordial. The Director placed on record Their appreciation for services rendered by their employees.

The Directors are grateful to their banks for their services and assistance. The Directors also place on record their appreciation forward for better performance in future.

For and on behalf of the Board of Director

Place: Lucknow

Date: 3.9.2011


(V.M.Jain)

Managing Director


(Santosh Jain)

Director

V. G. ASSOCIATES

Chartered Accountants

5B & 6A, 1st Floor, Dalippur Towers, 6 Sapru Marg, Lucknow – 226001

Telephone No.: +91 – 522 - 2616909, 6533191

Mobile No.: 9415022780, 9415009130

Email-Id : vgassociates@gmail.com

To,
The Members,
DTL India Holdings Ltd.
3, Way Road,
Lucknow.

AUDITOR'S REPORT

We have audited the attached balance sheet of **DTL India Holdings Ltd. Lucknow** as at 31-03-2012 and also the profit & loss account of the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 and as amended by Companies (Auditor's Report) amendment Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act 1956, we enclosed in the annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to above and the notes on accounts annexed thereto, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The balance sheet and profit & loss account dealt with by this report are in agreement with books of accounts.
 - d) In our opinion, the balance sheet and profit & loss account dealt with by this report comply with the accounting standards except the provisions of AS 22, Accounting for Taxes on Income, referred to in sub section (3C) of section 211 of the Companies Act, 1956.
 - e) On the basis of the written representations received from the directors as on 31 March 2012, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March 2012 from being appointed as a director in terms clause (g) of sub section (1) of section 274 of the Companies Act 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - I. In so far as it relates to the balance sheet, of the state of affairs of the company as at 31st March 2012 and,
 - II. In so far as it relates to the profit & loss account, of the profit of the Company for the year ended on that date

Place: Lucknow
Dated: 03/09/2012

For V.G.Associates,
Chartered Accountants



[Signature]
[Partner]

V. G. ASSOCIATES

Chartered Accountants

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ANNEXURE

M/s DTL INDIA HOLDINGS LTD.

F.Y. 2011-2012

Referred to in paragraph 3 of our report of even date,
In terms of the information and explanations given to us and the books and records examined by us in
the normal course of audit and to the best of our knowledge and belief we state that :

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) In our opinion, the company has disposed off substantial part of its fixed assets during the year.

- (ii) (a) As explained to us, no stock of inventory is maintained

The provisions of clause 4 (ii) (b) & (c) of the Companies (Auditor's Report) Order, 2003 and as amended by Companies (Auditor's Report) amendment Order, 2004 are not applicable to the company.

- (iii) (a) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

The provisions of clause 4(iii) (b), (c) & (d) of the Companies (Auditor's Report) Order, 2003 and as amended by Companies (Auditor's Report) amendment Order, 2004 are not applicable to the company.

- (e) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clauses (iii) (e), (iii) (f) and (iii) (g) of paragraph 4 of the Order are not applicable to the company for the current year.

- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.



V. G. ASSOCIATES

Chartered Accountants

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- (v) (a) In our opinion and according to the information and explanations given to us, there are no contracts or arrangements referred to in Section 301 of the Act during the year that need to be entered in the register maintained under that Section. Accordingly clause (v) (b) of paragraph 4 of the Order is not applicable to the company for the current year.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business
- (viii) It has been explained to us that the maintenance of cost records has not been prescribed under section 209(1) (d) of the Companies Act, 1956.
- (ix) (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, sales tax, Cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31.03.2012 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of sales tax, income tax and Cess which have not been deposited on account of any dispute.
- (x) In our opinion, the company has no accumulated losses at the end of the financial year and it has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xi) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) In our opinion and according to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a *nidhi* mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 and as amended by Companies (Auditor's Report) amendment Order, 2004 are not applicable to the company.



V. G. ASSOCIATES

Chartered Accountants

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- (xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 and as amended by Companies (Auditor's Report) amendment Order, 2004 are not applicable to the company.
- (xv) According to the information and explanations given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.
- (xvi) In our opinion, the loans have been applied for the purpose for which they were raised.
- (xvii) According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we are of the opinion that no funds raised on short-term basis have been used for long-term investment.
- (xviii) During the year the company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the company had not issued any debentures.
- (xx) The Company has not raised any money by way of public issue during the period covered by our audit report.
- (xxi) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

Date: 03/09/2012

For V.G. Associates
Chartered Accountants




Partner
M.No.402479
FRN001240C

DTL INDIA HOLDINGS LIMITED
#2, 1ST FLOOR UTTRAULA COMPLEX
3-WAY ROAD, LUCKNOW

Balance Sheet as at 31st March, 2012

Particulars	Note No	Figures as at 31.03.2012	Figures as at 31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6,000,000.00	6,000,000.00
(b) Reserves and Surplus	2	43,879,098.63	52,540,820.91
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	9,089,211.32	-
(b) Trade payables		-	-
(c) Other current liabilities	4	359,249.72	990,088.77
(d) Short-term provisions		711,335.00	14,000.00
Total		60,038,894.67	59,544,909.68
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	5	6,228,389.22	4,985,920.22
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	6	21,013,584.25	21,021,064.66
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	10,759,916.08	4,016,049.07
(d) Cash and cash equivalents	8	981,678.86	2,425,118.32
(e) Short-term loans and advances	9	21,055,326.26	27,096,757.41
(f) Other current assets		-	-
Total		60,038,894.67	59,544,909.68

As per our report of even date attached

For V.G.Associates
Chartered Accountant

Date:03/09/2012
Place :Lucknow

Partner



For and on behalf of the board of
DTL India Holdings Ltd

V.M.Jain
Managing Director

Director

Vijay Mohan Jain *Santosh Jain*

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31.03.2012

PARTICULARS	Note No.	AS AT 31.03.2012	AS AT 31.03.2011
		RS.	RS.
I- Revenue From Operations			
1.Rental Income		62,48,125.00	29,27,056.00
2.Other Income		22,81,947.02	3,99,93,276.11
3.Job Work Charges		-	48,45,000.00
(II) Total Revenue		85,30,072.02	4,77,65,332.11
III.EXPENSES:			
Job Work Expenses	10	-	24,23,507.00
Employee benefit Expenses	11	9,46,621.00	7,02,704.00
Other Expenses	12	20,00,540.00	17,91,550.92
Financial Cost	13	3,01,355.30	3,71,338.32
Depreciation	14	4,45,943.00	4,18,312.00
(IV) Total Expenses		36,94,459.30	57,07,412.24
(V) Profit before Exceptional and Extraordinary Item and Tax (II-IV)		48,35,612.72	4,20,57,919.87
(VI) Exceptional Items		~	~
(VII) Profit Before Extraordinary Item (V-VI)		48,35,612.72	4,20,57,919.87
(VIII) Extraordinary Item		~	~
(IX) Profit Before Tax (VII-VIII)		48,35,612.72	4,20,57,919.87
(X) Tax Expenses		12,00,000.00	~
(XI) Profit From Continuing Operation (IX-X)		36,35,612.72	4,20,57,919.87
(XII) APPROPRIATION			
Dividend on Equity Shares Proposed		600,000.00	~
Tax on dividend proposed		97,335.00	~
(XIII). Profit/(Loss) from discontinuing operations			
(XIV). Tax expense of discounting operations			
(XV). Profit/(Loss) from Discontinuing operations (XII -			
(XVI). Profit/(Loss) for the period		2938277.72	42057919.87
XVII. Earning per equity share:			
(1) Basic/10		0.49	7.01

As per our report of even date attached

For V.G.Associates
Chartered Accountant

V.G. Associates
Partner

Date:03/09/2012
Place: Lucknow



For and on behalf of the board of
DTL India Holdings Ltd

V.M. Jain
V.M.Jain
Managing Director

Santosh Jain
Director

DTL INDIA HOLDINGS LTD.
(FORMERLY KNOWN AS DTL ANCILLARIES U.P.LTD)
NOTES TO THE BALANCE SHEET AS ON 31.03.2012

S.NO.	PARTICULARS	AS AT 31.03.2012	AS AT 31.03.2011
1.	<u>Share Capital</u>		
	Authorised Shares 12,50,000 Equity Shares of Rs. 10/- Each	1,25,00,000.00	1,25,00,000.00
	Issued, Subscribed, and fully paid up Shares 6,00,000 Equity Share of Rs. 10/- Each (including 4,00,000 equity shares of Rs. 10/- each as bonus shares)	60,00,000.00	60,00,000.00
	Total issued subscribed and fully paid up Share Capital.	60,00,000.00	60,00,000.00
2.	<u>Reserve & Surplus</u>		
	A- <u>General Reserve</u>	6,00,000.00	6,00,000.00
	B- <u>Surplus</u>		
	Opening Balance	5,19,40,820.91	98,82,901.04
	(-) Tax adjusted for Last Year	1,16,00,000.00	-
		4,03,40,820.91	-
	(+) Net Profit /Loss for the Current Year	2,938,277.72	4,20,57,919.87
		43,279,098.63	5,19,40,820.91
	Total (A+B)	43,879,098.63	5,25,40,820.91
3.	<u>Short Term Borrowings</u>		
	Secured:- (Security offer RID with HDFC)	90,89,211.32	-
4.	<u>Other Current Liabilities</u>		
	Advance From Customer/Others	3,59,249.72	9,90,088.77
	Provision for Audit Fees	14,000.00	14,000.00
	Provision for Dividend	600,000.00	-
	Provision for Dividend Tax	97,335.00	-
		1,070,584.72	10,04,088.77
5.	<u>Fixed Assets</u>		
	Gross Block	1,11,17,242.40	
	Less : Depreciation	48,88,853.18	
		62,28,389.22	49,85,920.22
6	<u>Investment</u>		
	Investment in equity Shares	1,09,29,240.00	1,09,29,240.00
	Investment in Bank F.D.	1,00,84,344.25	1,00,91,824.66
		2,10,13,584.25	2,10,21,064.66
7.	<u>Trade Receivables</u>		
	Secured		
	Outstanding for the period		
	Less than 6 months	55,23,300.00	40,16,049.07
	Others	52,36,616.08	-
		1,07,59,916.08	40,16,049.07



Signature

10. PARTICULARS	AS AT 31.03.2012	AS AT.31.03.2011
8. Cash and Bank Balance		
A. On Current Account	9,78,003.16	24,24,143.62
B. Cash in hand	3,675.70	974.70
	9,81,678.86	24,25,118.32
9. Other Loan & Advances		
A. Staff Advance	28,623.72	34,400.00
B. Others	2,10,26,702.54	2,70,62,357.41
	2,10,55,326.26	2,70,96,757.41
10. Job Work Expenses	-	24,23,507.00
11. Employee Benefit Expenses		
Salaries	6,19,560.00	6,81,840.00
Retrenchment & Compensation	3,20,000.00	-
Medical Expenses	-	7,259.00
Staff Welfare Expenses	7,061.00	13,605.00
	9,46,621.00	7,02,704.00
12. Other Expenses		
Audit fee	10,000.00	10,000.00
Conveyance	22,079.00	55,414.00
Electricity Charges	5,245.00	17,121.00
Professional & Consultancy Charges	14,08,667.00	4,42,410.00
Genral Expenses	32,489.00	21,734.00
Income Tax	4,12,009.00	8,27,765.00
Office Maintenance	20,761.00	17,391.00
Travelling & Communication Exp	60,995.00	1,07,453.00
Printing & Stationary	9,322.00	6,854.00
Repair & Maintanance	18,973.00	-
Other Expenses	-	2,832.92
Insurance	-	2,82,576.00
	20,00,540.00	17,91,550.92
13. Financial cost		
Interest Expenses	3,00,706.87	1,05,817.59
Bank Charges	648.43	2,65,520.73
	3,01,355.30	3,71,338.32
14. Depriciation		
Depreciation on tangiable Assets	4,45,943.00	4,18,312.00



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M/S DTL India Holdings Limited
102, first floor Ultraula Complex
3-Way Road, Lucknow.

Fixed Assets & Depreciation Schedule as on 31.03.2012

PARTICULARS	GROSS BLOCK as on 01.04.12	TOTAL ADDITION during the year	DISPOSAL during year	TOTAL AS ON 31.03.2012	ACCUMULATED Dep.as on 01.04.11	DEP. for the year	DEP. On Deletion	ACCUMULATED Dep.as on 31.03.12	WDV AS ON 31.03.2012	WDV AS ON 31.03.2011
A- AT-H.O.LUCKNOW										
1 Furniture & Fixture	84,952.00	102,962.00	-	187,914.00	77,975.00	11,895.00	-	89,870.00	98,044.00	6,977.00
2 Electrical Feetieng	6,708.04	-	-	6,708.04	6,708.04	-	-	6,708.04	-	-
3 Cycle	900.00	-	-	900.00	900.00	-	-	900.00	-	-
4 Office Building	-	1,564,250.00	-	1,564,250.00	-	17,676.00	-	17,676.00	1,546,574.00	-
5 Computer	-	21,200.00	-	21,200.00	-	3,437.00	-	3,437.00	17,763.00	-
Sub Total(A)	92,560.04	1,688,412.00	-	1,780,972.04	85,583.04	33,008.00	-	118,591.04	1,662,381.00	6,977.00
B- AT- FACTORY										
1 Plant & Machinery No.1	1,593,623.50	-	-	1,593,623.50	936,658.12	75,697.00	-	1,012,355.12	581,268.38	656,965.38
2 Plant & Machinery No.2	1,687,878.41	-	-	1,687,878.41	570,955.00	80,174.00	-	651,129.00	1,036,749.41	1,116,923.41
3 Plant & Machinery NO.3	874,801.00	-	-	874,801.00	189,989.00	41,553.00	-	231,542.00	643,259.00	684,812.00
4 Furniture & Fixture	2,111.00	-	-	2,111.00	2,111.00	-	-	2,111.00	-	-
5 Vehicle	656,685.42	-	-	656,685.42	656,685.42	-	-	656,685.42	-	-
6 Technical Know How	49,721.00	-	-	49,721.00	37,502.00	2,362.00	-	39,864.00	9,857.00	12,219.00
7 Machinery	22,300.00	-	-	22,300.00	5,295.00	1,059.00	-	6,354.00	15,946.00	17,005.00
8 Tools & Die	3,988,832.82	-	-	3,988,832.82	1,723,050.60	189,470.00	-	1,912,520.60	2,076,312.22	2,265,782.22
9 Computer	50,000.00	-	-	50,000.00	50,000.00	-	-	50,000.00	-	-
10 Electrical Fitting	92,905.21	-	-	92,905.21	47,013.00	5,881.00	-	52,894.00	40,011.21	45,892.21
11 D.G.Set	110,512.00	-	-	110,512.00	41,992.00	5,249.00	-	47,241.00	63,271.00	68,520.00
12 Crane	171,900.00	-	-	171,900.00	65,320.00	8,165.00	-	73,485.00	98,415.00	106,580.00
13 Motor Cycle	35,000.00	-	-	35,000.00	30,756.00	3,325.00	-	34,081.00	919.00	4,244.00
Sub Total-B	9,336,270.36	-	-	9,336,270.36	4,357,327.14	412,935.00	-	4,770,262.14	4,566,008.00	4,978,943.22
Grand Total(A+B)	9428830.40	1688412.00	-	11117242.40	4442910.18	445943.00	-	4888853.18	6228389.22	4985920.22

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Spain.

D.T.L INDIA HOLDING LTD.
Year 2011-12
Notes on Accounts Annexed to and forming Part of Accounts
for the year ended 31st March, 2012.

Basis For Preparation of Accounts

The Accounts have been prepared to comply in all material aspects with applicable accounting principles in India, the Accounting Standards except the provisions of AS 22 Accounting for taxes on income, issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The books of accounts have been maintained on mercantile system of accounting.

Revenue Recognition

Rental Income is accounted for on cash basis as per last financial year. Incomes from services rendered are booked based on agreements /arrangements with the concerned parties.

Expenditure

Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities.

Investment in M/s D.T.L. Ancillaries Ltd. ,Pune

Investments are stated at cost. The company has acquired 41.66% of shares in M/s D.T.L. Ancillaries Ltd. Pune, a company having the same management for Rs.1,08,66,000.00.

Fixed Assets

Fixed Assets are stated at their historical cost less depreciation. Depreciation on Fixed Assets is provided on Straight Line Method at the rates prescribed in schedule XIV of Companies Act, 1956. There has been no change in the method of providing depreciation during the year.

Sundry Debtors And Loan & Advances

Sundry Debtors, Loan & Advances are stated after making adequate provisions for doubtful balances. The respective balances stated in Balance Sheet are subject to confirmation.

Secured Loan

Loan from HDFC Bank outstanding on 31st March 2012- Rs.90,89,211.32 .

Change in Name & Registered office

The company vide its special resolution passed in EGM dated 10.05.2011 has changed the name of the company from DTL Ancillaries U.P Ltd. to DTL India Holdings Ltd. and the registered office to Flat No. 102, Utraula Complex, 27/6, Raja Ram Mohan Rai Marg, 3, Way Road Lucknow.

Foreign Currency Transactions

There is no transaction in foreign exchange during the year.



Provision for Taxation

Provision for taxation during the year has been made for Rs.12,00,000 .

Contingent Liabilities

There are no contingent liabilities during the year.

Segment Reporting

The company has income from the following:

- 1) Rental Income

Recognition of Deferred Tax

No recognition of deferred tax has been done as per the requirement of AS 22.

Earning Per Share

Earning Per Share (EPS) computed in accordance with accounting standard 20 issued by the Institute of Chartered Accountants of India

As per the requirement of AS 20, while calculating the weighted average no. of equity shares, bonus issue has been taken into consideration for all periods reported:

	2011-2012	2010-2011
Net Profit as per Profit & Loss A/c	29,38,277.72	4,20,57,919.87
Weighted Average number of Equity shares	6,00,000	6,00,000
Basic earning per share	4.90	70.09
Nominal Value per share	10.00	10.00

For D.T.L Ancillaries, U.P., LTD.



(Managing Director)

(Director)

FOR V.G. ASSOCIATES
CHARTERED ACCOUNTANTS



(PARTNER)

